

## **Yaw M. Mensah**

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(effective as of October 31, 2024)

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### **EDUCATIONAL BACKGROUND**

University of Illinois  
Champaign/Urbana, Illinois

Ph.D. in Accounting  
January, 1979.

Columbia University  
New York City

MBA (Accounting & Finance)  
May, 1974

University of Ghana  
Legon, Ghana

B.Sc. (Administration)  
June, 1971.

### **EMPLOYMENT HISTORY**

#### **ACADEMIC APPOINTMENTS**

Rutgers University  
Rutgers Business School

Vice Dean for Strategic Partnerships &  
Academic Collaborations &  
Dean's Professor of Business  
CGAER Academic Director  
September 2024 to present

Rutgers University  
Rutgers Business School

Interim Vice Dean for Academic Partnerships  
& Dean's Professor of Business  
Academic Director, Center for Governmental  
Accounting Education and Research (CGAER),  
January 2024 to September 30, 2024

Rutgers University  
Rutgers Business School

Administrative Director of RBS International Programs  
Professor of Accounting & Information Systems  
January 2022 – December 2023

Rutgers University  
Rutgers Business School

Executive Vice Dean  
Office of the Dean  
January 1, 2015 to December 31, 2021

Rutgers University  
Rutgers Business School

Professor of Accounting &  
*Academic & Research Director*,  
Center for Governmental Accounting  
Education and Research  
January 1, 2013 to December 31, 2014

Rutgers University  
Rutgers Business School

Senior Associate Dean for Faculty  
January 1, 2009 to December 31, 2012

Rutgers University  
Rutgers Business School

Professor of Accounting (AIS Dept) &  
Director of Research,  
Center for Governmental Accounting  
Education and Research  
July 1, 2007 to December 31, 2008

Rutgers University  
Rutgers Business School

Acting Associate Dean for Faculty & Research  
July 1, 2006 – June 30, 2007

Hong Kong Polytechnic University  
Faculty of Business  
School of Accounting & Finance  
Hung Hom, Hong Kong, SAR

Visiting Scholar  
Spring 2002, Spring 2003

Chinese University of Hong Kong  
Faculty of Business Administration  
Shatin, Hong Kong, SAR

Visiting Scholar  
8/2000 to 6/2001

Rutgers University  
Faculty of Management

Associate Dean for Faculty  
& Research, 7/1996 to 6/1999  
Professor, 7/1993 to 6/1996  
Assoc. Professor, 7/1984 to 6/1993

Indiana University  
Bloomington, Indiana

Associate Professor, 8/83 – 6/84  
Assistant Professor, 8/78 – 6/83

University of Illinois  
Champaign/Urbana, Illinois

Teaching/Research Assistant  
August 1975 - May 1978.

***OTHER APPOINTMENTS AND PROFESSIONAL CONSULTANTSHIPS:***

AT&T  
CFO Organization  
Morristown

Faculty Intern, Summer 1993

Coopers & Lybrand,  
Manufacturing Consulting Services,  
New York City.

Summer consulting engagement, 1987.

Accountant and Administrative Assistant,  
Southeast Bronx Neighborhood Centers,  
New York City

Accounting/Administrative duties, 1974.

### **Professional Affiliations**

Holder, Certificate in Management Accounting (CMA), 1979.

(Institute of Certified Management Accountants, Montvale, N.J.)

Member, Institute of Certified Management Accountants, 1979 to present.

- Bloomington Indiana chapter, Manuscript Director, 1981-83.

- Grader for Certificate in Management Accounting (CMA) exams,  
1986-1989.

Member, American Accounting Association (1979 to present)

### **Grants, Fellowships & Awards**

Faculty Intern, AT&T, Summer 1993.

Clark Johnson Management Accounting Faculty Fellow, 1992-1996.

Deloitte & Touche Summer Faculty Fellowship, Summer 1990.

Ernst & Young Summer Faculty Fellowship, Summer 1989.

Deloitte & Touche Summer Faculty Fellowship, Summer 1988.

Rutgers University Management Coordinating Council Award, Summer 1987,

Rutgers University Coordinating Council Grant, Summer 1986.

Stanley Pressler Faculty Fellowship (Indiana University), Summer 1982.

Research Coordinating Committee Research Grants - 1979/83

(Indiana University, Graduate School of Business.

Rutgers University Faculty Academic Service Increment Program (FASIP),

1985-86; 1986-87, 1990-91, 1992-93

### **Special Honors**

Top 10% Most Downloaded Authors (2015 to present), Social Science Research Network (SSRN).

### **Best Paper Awards**

(1) *2006 MBAA International McGraw-Hill/Irwin Distinguished Paper Award* for the North American Accounting Society Meeting

(2) *Conference Best Paper Award* at Asia-Pacific International Conference in Accounting, Bangkok, Thailand, November 18-22, 2003.

(3) *Best Paper In Non-Profit Accounting Award* at the American Accounting Association Annual Meeting, San Francisco, CA, August, 1993.

Editorial Board Member, *The Accounting Review*, 1992 – 1996.

Editorial Board Member, *Journal of Accounting and Public Policy* – 2001 to present

Editorial Board Member, *Advances in Finance, Economics, and Accounting* -

Guest Editor, *Journal of Accounting and Public Policy* special issue - Winter 1996

### **Doctoral Dissertation Committees**

RUTGERS UNIVERSITY (Graduate School of Management, Newark).

Chaired 5 Ph.D Dissertation Committees (1986 to 1994);

Chaired Ph.D. dissertation committee for Rong Yang (2004).

Chaired Ph.D dissertation committee for Dorothy Alexander-Smith (2010)

Chair of Ph.D. Dissertation Committee for Mandi (Garrett) Peterson (2013)  
Member of 10 other Ph.D Dissertation committees.

*INDIANA UNIVERSITY (Graduate School of Business, Bloomington,  
Indiana).*

Chaired 1 Ph.D dissertation committee (1983);  
Member of 6 other Ph.D dissertation committees.

# **PUBLICATIONS**

## **1. JOURNAL ARTICLES (Refereed)**

Mensah, Yaw M., Michael Schoderbek, Min Cao, and Savita Sahay

“The Disciplinary Effect of Taxpayer Balloting on Public Spending:  
Some Empirical Evidence”

*Review of Quantitative Finance and Accounting*, 60 (January, 2023), 791-819

Earlier version available online at:

[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2510327](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2510327)

Mensah, Yaw M.

"An Analysis of the Effect of Culture and Religion on Perceived Corruption in a Global Context"  
*Journal of Business Ethics* 121 (2 – May), 2014, pp. 255-282. (WES -5-yr- IF -2003 – 1.620)

Earlier version available at: [http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2012854](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2012854)

Mensah, Yaw M., Michael P. Schoderbek, and Savita P. Sahay:

“The Effect of Administrative Pay and Local Property Taxes on Student  
Achievement Scores: Evidence from New Jersey Public Schools”

*Economics of Education Review* (June, 2013), pp. 1-16 (WES – 5yr IF – 1.527)

Available online at: <http://dx.doi.org/10.1016/j.econedurev.2013.01.005>

Earlier version available at: [http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=899400](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=899400)

James J. Cordeiro, Rong Yang, and Yaw M. Mensah

"Industry Context, Benchmarking and CEO Compensation: Evidence from Security  
Analyst Forecast Errors".

*Advances in Financial Planning and Forecasting* (2011)

<http://ssrn.com/abstract=1105187>

Anthony C. Ng, and Yaw M. Mensah.

“The Role of Corporate Governance during the Pre-and Post-Sarbanes-Oxley Periods.”

*International Journal of Corporate Governance* 2010 – vol 2(1), 58-86.

<http://ssrn.com/abstract=1012746>

C. Catherine Chiang and Yaw M. Mensah:

“Measuring the Usefulness of Information for Investors’ Inferences: The Case of Quarterly  
Earnings Announcements” *Journal of Business and Economics Research* 8:7 (July, 2010):  
pp. 17-36.

[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=953255](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=953255)

Mensah, Yaw M., Michael Schoderbek, and Robert Werner:

“A Methodology for Evaluating the Cost-Effectiveness of Alternative Management Tools  
in Public-sector Institutions: An Application to Public Education”

*Journal of Management Accounting Research* 21 (2009): pp. 203-239

<http://ssrn.com/abstract=899401>

- Yaw M. Mensah, Kevin C. Lam, and Robert H. Werner.  
 “The Measurement of Relative Effectiveness in Non-Profit Organizations.”  
*Journal of Public Budgeting, Accounting, and Financial Management* 20 (3) Fall, 2008:  
 pp. 324-354.  
<http://ssrn.com/abstract=899386>
- Yaw M. Mensah & Rong Yang  
 “An Empirical Evaluation of Analysts’ Herding Behavior Following the Adoption of  
 Regulation Fair Disclosure”  
*Journal of Accounting and Public Policy* 27 (4) July-August 2008: pp. 317-338.  
<http://ssrn.com/abstract=955694>
- Mensah, Yaw M., and Robert H. Werner:  
 “The Capital Market Implications of the Frequency of Interim Financial Reporting:  
 An International Analysis”  
*Review of Quantitative Finance and Accounting* 32 (2008): pp. 71-104.  
<http://ssrn.com/abstract=959929>
- Kevin Lam, and Yaw M. Mensah:  
 “Auditors’ Decision-Making Under Going-Concern Uncertainties in Low Litigation-Risk  
 Environments: Evidence from Hong Kong”  
*Journal of Accounting and Public Policy* 25(6) Nov/Dec 2008: pp.706-739.  
<http://ssrn.com/abstract=899323>
- Yang, Rong and Yaw M. Mensah.  
 “The Timeliness of Stock Market Reactions to Events Surrounding the SEC’s  
 Release of Regulation Fair Disclosure.”  
*Journal of Accounting, Ethics, and Public Policy* 6 (4) 2006: pp. 501-525.
- Kevin Lam, and Yaw M. Mensah:  
 “A Reply to Randall E. LaSalle ‘The civil justice system and going concern audit reports:  
 Comments on ‘Auditors’ decision-making under going-concern uncertainties in low litigation-  
 risk environments: Evidence from Hong Kong’ ”  
*Journal of Accounting and Public Policy* 2006 25(6) (Nov/Dec): pp.746-754.
- Yang, Rong and Yaw M. Mensah. “The Effect of the SEC’s Regulation Fair Disclosure on  
 Analyst Forecast Attributes”  
*Journal of Financial Regulation and Compliance* 14 (2) 2006: 192-209.
- Mensah, Yaw M., Richard Hwang & Donghui Wu  
 “How Integrated is Managerial Accounting Research with Related Disciplines?  
 Evidence from External Citation Analysis”  
*The Journal of Management Accounting Research* 16, 2004 pp. 163-181.
- Chiang, Catherine, and Yaw M. Mensah:  
 “The Determinants of Investor Valuation of R&D Expenditure  
 in the Software Industry”  
*Review of Quantitative Finance and Accounting* 22 (4) ( June 2004): 293-313

- Mensah, Yaw M, Xiaofei Song, and Simon S.M. Ho  
 “The Effect of Conservatism on Analysts’ Annual Earnings Forecast Accuracy and Forecast Dispersion.”  
*Journal of Accounting, Auditing & Finance*, 2004 vol. 19 (2 Spring New Series),  
 pp. 159-183.
- Mensah, Yaw M., and Robert Werner.  
 “Cost Efficiency and Financial Flexibility in Institutions of Higher Education.”  
*Journal of Accounting and Public Policy* 22 (4) (July/August, 2003): pp. 293-323.
- Mensah, Yaw M, Xiaofei Song and Simon S.M. Ho:  
 “ The Long-Term Payoff From Increased Corporate Disclosures”  
*Journal of Accounting & Public Policy* 22 (2) (March/April, 2003): 107-150.
- Mensah, Y. M.,  
 Guest Editorial: “Accounting Issues in Health Care” *Journal of Accounting and Public Policy*  
 17 (1), 2000.
- Mensah, Yaw M., “Input Substitution and Productive Efficiency: Optimization Behavior in Nonprofit Hospitals.” *Advances in Quantitative Analysis of Finance and Accounting*, 5 (1997),  
 161-191
- Mensah, Y. M.,  
 Guest Editorial: “A Call for Papers on Accounting Issues in Health Care Reform”, *Journal of Accounting and Public Policy* 15 (4) Winter 1996.
- Mensah, Y.M. and C. C. Chiang, “The Informativeness of the Operating Statements of Commercial Non-Profit Enterprises, *Journal of Accounting and Public Policy* 15(3) Fall 1996, pp. 219-246.
- Jaggi, B. and Y. M. Mensah, “Management Accounting: Historical Perspectives and Challenges”,  
*Asia-Pacific Journal of Accounting* 2 (December 1995), pp. 13-32.
- Li, Shu-Hsing and Y.M. Mensah, “An Economic Analysis of the Choice between Line-Item Budgeting and Program Budgeting in a Not-For-Profit Setting”, *The Chinese Accounting Review* 29  
 (October 1995), pp. 195-222.
- Mensah, Yaw M., Judith Considine and Leslie Oakes  
 "Adverse Public Policy Implications of the Accounting Conservatism Doctrine: The Case of Premium Rate Regulation in the HMO Industry” *Journal of Accounting & Public Policy* 14:4  
 (Winter, 1994), pp.305-331.
- Mensah, Yaw M., Judith Considine and Leslie Oakes  
 "Statutory Insolvency Regulations and Earnings Management in the Prepaid Healthcare Industry”  
*The Accounting Review* (January, 1994) pp. 70-95.
- Mensah, Yaw M.,  
 "A Simplification of the Kopp-Diewert Method of Decomposing Cost Efficiency and Some Implications" *Journal of Econometrics* 60(1994, ser 1-2),pp. 133-144.

- Mensah, Yaw M. and Shu-Shing Li,  
 "Measuring Production Efficiency in a Not-For-Profit Setting: An Extension."  
*The Accounting Review* (January,1993), pp. 66-88.
- Mensah, Yaw M.,  
 "Adjusted Accounting Beta, Operating Leverage and Financial Leverage as Determinants of  
 Market Beta: A Synthesis and Empirical Evaluation".  
*Review of Quantitative Finance and Accounting*, (April 1992), pp. 187-203.
- Ogan, Pekin A, Yaw M. Mensah and Michael J. Gift,  
 "Exploring the Deterrent Effect of the Foreign Corrupt Practices Act" *Advances in Public Interest  
 Accounting* 4 (1991), pp. 215-248.
- Mensah, Yaw M. and Paul J. Miranti,  
 "Capital Expenditure Analysis and Automated Manufacturing Systems: A Review and Synthesis,"  
*Journal of Accounting Literature* 8 (1989), pp.181-207.
- Mensah, Yaw M.,  
 "Exercising Budgetary Control in Automated Production Environments" *Contemporary  
 Accounting Research* (Fall 1988), pp. 222-249
- Mensah, Yaw M. and Gurprit S. Chhatwal,  
 "Accounting for Shrinkage in Continuous Flow Industries: An Expository Note",  
*Abacus* (March 1987), pp. 31-42.
- Mensah, Yaw M.,  
 "An Examination of the Stationarity of Multivariate Bankruptcy Prediction Models",  
*Journal of Accounting Research* (Spring 1984), pp. 380-395.
- Mensah, Yaw M.,  
 "The Differential Bankruptcy Predictive Ability of Specific Price Level Adjustments:  
 Some Empirical Evidence", *The Accounting Review* (April 1983), pp. 228-246.
- Mensah, Yaw M.,  
 "The Usefulness of the Holding Gains and Losses Disclosure" *Journal of Accounting, Auditing and  
 Finance* (Winter 1983), pp. 130-141.
- Mensah, Yaw M.,  
 "A Dynamic Approach to the Evaluation of Input-Variable Cost Center Performance",  
*Accounting Review* (October 1982), pp.228-246.
- Mensah, Yaw M.,  
 "A Financial Reporting Model for Dependent Market Economies" *Abacus* (December 1981),  
 pp. 161-173.
- Mensah, Yaw M. and Louis J. Biagioni,  
 "The Predictive Ability of Financial Ratios Using Alternative Translation Methods for Foreign-  
 Currency Statements: A Simulation Study" *The International Journal of Accounting  
 Education and Research*, (Fall 1980), pp. 221-245.



## **2. PUBLISHED BOOKS/Chapters in Books**

Mensah, Yaw M.

"Cost Variance & Investigation: Review and Synthesis", in Cary L. Cooper and Chris Argyris (ed.) *The Concise Blackwell Encyclopedia of Management* (Oxford, UK: Blackwell Publishers, 1998). pp. 126-130

Mensah, Yaw M.

"Variance and Investigation" in A. Rashad Abdel-Khalik (ed.), *A Dictionary of Accounting* (Oxford, UK: Blackwell Publishers, 1998).

Mensah, Yaw M.,

"Accounting Aspects of Economic Development in Ghana" in D. Peter Holzer (ed.) *The Multinational Corporation: Accounting and Social Implications* (Center for International Education and Research in Accounting, Urbana, 1978), pp. 127-138.

## **3 CONFERENCE PROCEEDINGS AND ABSTRACTS**

Thomas S-C. Lau and Yaw M. Mensah

"Does the Performance of Non-Audit Services By Auditors Impair Independence? Evidence from Firms' Post-Service Performance."  
*Proceedings of the IntellectBase International Consortium Academic Conference*, San Antonio, TX, March 25-26, 2011, pp. 51-67.

Ogan, Pekin, Michael Gift and Yaw M. Mensah,

"Deterrent Effect of the Foreign Corrupt Practices Act and Characteristics of Firms Involved in Sensitive Payments."  
*Collected Abstracts of the American Accounting Association's Annual Meeting* (Sarasota, Florida: American Accounting Association, 1987), pp. 40-41.

Mensah, Yaw M.,

"On the Existence of a Generalized Multivariate Continuum for Measuring Financial Solvency"  
*Proceedings of the 1986 AAA Mid-Atlantic Regional Meeting*, Rutgers University, New Brunswick, May 1986, pp. 157-188.

Mensah, Yaw M.,

"Exercising Budgetary Control in Interactive Service Departments: An Exposition."  
*Collected Abstracts of the American Accounting Association's Annual Meeting*, (Sarasota, Florida: American Accounting Association, 1986).

Mensah, Yaw M.,

"The Relationship Between Aggregate Market Returns and Inflation-Adjusted and Unadjusted Corporate Profits: A Time-Series Analysis"  
*Proceedings of the 1985 Mid-Atlantic Regional Meeting of the American Accounting Association*, George Washington University, March 1985, pp. 57-74.

- Mensah, Yaw M.,  
 "A Market Test of the Validity of the Capital Maintenance Argument"  
*Proceedings of the 1984 Ohio Regional Meeting of the American Accounting Association*,  
 Miami University, Oxford, Ohio, April 1984.
- Mensah, Yaw M.,  
 "An Econometric Estimation of the Capital Maintenance/Erosion Effect on Stock Price  
 Changes."  
*Collected Abstracts of the American Accounting Association's Annual Meeting*  
 (Sarasota, Florida: American Accounting Association, 1984).
- Mensah, Yaw M.,  
 "An Examination of the Temporal Stability of Discriminant Function Coefficients in Bankruptcy  
 Prediction"  
*Proceedings of the 1980 Midwest Regional Meeting of the American Accounting  
 Association*, Chicago, 1980.

#### **4. CONFERENCE PRESENTATIONS**

- Mensah, Yaw M., and Yanxia Qi  
 "Culturally Preferred Leadership Styles, Government Fiscal Transparency, and the  
 Perceived Rule of Law: An International Analysis"  
[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2039417](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2039417)
- Presented at the 24<sup>th</sup> Annual Conference on Pacific Basin Finance, Economics,  
 Accounting, and Management, National Chiao Tung University, Hsinchu, Taiwan,  
 June 11-12, 2016.
- Mensah, Yaw M., and Yanxia Qi  
 "Preferred Leadership Styles, Culture, and Government Fiscal Transparency:  
 An International Analysis"
- Presented at the Annual South Africa Research Conference, Taj Hotel, Cape Town,  
 South Africa, January 11-12, 2016.
- Mensah, Yaw M., Michael Schoderbek, Min Cao, and Savita Sahay  
 "Taxpayers as A Disciplinary Mechanism in Government Budgeting:  
 The Case of Balloting in School District Budgets"  
[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2510327](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2510327)
- Presented at the 23rd Annual Conference on Pacific Basin Finance, Economics,  
 Accounting, and Management, Saigon Technology University, Ho Chi Minh City,  
 Vietnam. July 16-17, 2015

Mensah, Yaw M., and Hsiao-Yen Chen

“Global Clustering of Countries by Culture – An Extension of the GLOBE Study”

[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2189904](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2189904)

- Presented at the International Academic Conference – Academy of Business and Retail Management, Paris, France. 11- 12<sup>th</sup> August, 2014

*This paper is among the Top 10 downloaded papers on SSRN “ORG: Dimensions of Culture (Topic)” for DEC, 2014.*

Yaw M. Mensah

“An Empirical Analysis of the Effects of Performance-Based Budgeting on State Government Expenditures”

[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=1970079](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1970079)

- Presented at the *20th Annual Conference on Pacific Basin Finance, Economics, Accounting and Management*, Rutgers University, September 5-7, 2012.

Yanxia Qi and Yaw M. Mensah

“An Empirical Analysis of the Effects of Performance-Based Budgeting on State Government Expenditures”

[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=1970079](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1970079)

- Presented at the *20th Annual Conference on Pacific Basin Finance, Economics, Accounting and Management*, Rutgers University, September 5-7, 2012.

Previous version titled

“The Economic Effects of Performance-Based Budgeting at the State Government Level: An Empirical Analysis”

- Presented at the Governmental and Non-Profit Section of the American Accounting Association Mid-Year Meeting, San Diego, CA, March 2-4, 2012.

Yaw M. Mensah

“An Analysis of the Effect of Culture and Religion on Perceived Corruption in a Global Context”

[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2012854](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2012854)

- Presented at the Fifth International Global Studies Conference, Moscow State University, Moscow, Russia, June 20-22, 2012

Thomas S-C. Lau and Yaw M. Mensah

“Does the Performance of Non-Audit Services By Auditors Impair Independence? Evidence from Firms’ Post-Service Performance.”

- Presented at the *IntellectBase International Consortium Academic Conference*, San Antonio, TX, March 25-26, 2011.
- Presented at the *19th Annual Conference on Pacific Basin Finance, Economics, Accounting and Management*, The Grand Hotel, Taipei, Taiwan, July 8-9, 2011

Chiang, C. and Y.M. Mensah.

“How Informative are Quarterly Earnings Announcements Compared to Alternative Information Sources to Investors? Some Empirical Evidence”

- Presented at the 2008 Oxford Business and Economics Conference, Oxford University, United Kingdom, June 21-24, 2008.

Cordeiro, James, Rong Yang, and Yaw M. Mensah

“How Industry Influences the Impact of Security Analyst Earnings Forecast Errors on CEO Compensation.”

- Presented at the 2008 Academy of Management Annual Meeting, Anaheim, CA, August 8-13, 2008.

Lam, Kevin C.K., and Yaw M. Mensah

“Disclosure of the Fair Value of Executive Stock Options Granted to Top Executives.”

[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=1018041](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1018041)

- Presented at the 2008 International Journal of Accounting and Economics & Auditing – Journal of Theory and Practice Joint Conference, Hong Kong, Jan 2-4, 2008
- Presented at the International Conference in Accounting, Xiamen, China, 2008

Anthony C. Ng, Ferdinand A. Gul, and Yaw M. Mensah.

“Managerial Entrenchment and Value-Relevance of Earnings during the Pre- and Post-Sarbanes-Oxley Periods.”

[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=1012746](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1012746)

- Presented at the 2008 International Journal of Accounting and Economics & Auditing – Journal of Theory and Practice Joint Conference, Hong Kong, Jan 2-4, 2008

Yaw M. Mensah, Michael P. Schoderbek, and Robert H. Werner

“A Methodology for Evaluating the Cost-Effectiveness of Alternative Management Tools in Public-sector Institutions: An Application to Public Education”

- Presented at the American Accounting Association Annual Meeting August 5-8, 2007. Chicago, IL.

Mensah, Yaw M., and Robert Werner:

“The Capital Market Implications of the Frequency of Interim Financial Reporting: An International Analysis ”

[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=959929](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=959929)

Presented at the Joint 14<sup>th</sup> Annual PBFEA (Pacific-Asian Financial, Economics and Accounting) Conference, Taipei, Taiwan, July 14-15, 2006.

Yaw M. Mensah, Michael P. Schoderbek, and Robert H. Werner

“Estimating the Value Added by Spending on the Administrative Function in Public Sector Institutions: Evidence from New Jersey Public Schools.”

- Presented at the American Accounting Association Annual Meeting August 6-9, 2006. Washington, DC.

Yang, Rong, and Yaw M. Mensah.

*"The Timeliness of Stock Market Reactions to Events Surrounding the SEC's Release of Regulation Fair Disclosure."*

- Presented at the North American Accounting Society Conference, Chicago, IL , May 2006.

*- This paper received the 2006 MBAA International McGraw-Hill/Irwin Distinguished Paper Award for the North American Accounting Society Meeting.*

Yaw M. Mensah, Kevin C. Lam, and Robert H. Werner.

*"The Measurement of Relative Effectiveness in Non-Profit Organizations."*

- Presented at the American Accounting Association Governmental and Nonprofit Section Midyear Conference, Feb 21-26, 2006, Miami, FL

Yaw M. Mensah, Michael P. Schoderbek, and Robert H. Werner

*"Public School Spending, Functional Cost Classifications, and Student Performance: A Simultaneous Equations Approach"*

- American Accounting Association Government and Nonprofit Section 2005 Midyear Conference, April 1–2, 2005, Cambridge, MA

Mensah, Yaw M., and Robert Werner:

*"The Capital Market Implications of the Frequency of Interim Financial Reporting: An International Analysis"*

- Presented at the Summer International Conference in Accounting, Gottingen University, Germany, June 8-12, 2003
- Presented at the Asia-Pacific International Conference in Accounting, Bangkok, Thailand, November 18-22, 2003.  
*(won also a Conference Best Paper Award at the conference)*

Mensah, Yaw M, Simon Ho and Xiaofei Song,

*" The Long-Term Payoff From Increased Corporate Disclosures: The USA Experience"*  
(co-authored with Simon Ho and Xiaofei Song)

- Presented at the Global Conference on Business and Economics, Paris, France, July 7-9, 2002
- Presented at the Ninth Pacific Basic Conference on Economics, Finance and Accounting at Rutgers University, New Brunswick, Sept. 21 2001
- Presented at the Asia-Pacific International Conference in Accounting, Rio de Janeiro, Brazil, October 31 2001.

Chin-Chen Chien and Y.M. Mensah

*"The Intermediary Effect of Teaching Assistant's Efforts on the Effectiveness of Professors: Evidence from Taiwan"*

Presented at the Asian-Pacific Accounting Conference, Melbourne, Australia, October 1999.

Mensah, Yaw M.

*"Self-regulating Internal Accounting Systems: The Case of Line-Item Budgeting"*

Presented at the Workshop on Accounting Regulation, University of Siena, Italy,  
March 5-7, 1998

Ahlawat, Sunita and Y. M. Mensah,

*"How Clairvoyant are the Capital Markets in Anticipating Changes In Corporate Profitability"*

Presented at the 1997 17<sup>th</sup> International Symposium on Forecasting, Barbados, June 1997.

Mensah, Y.M and C.C. Chiang,

*"The Predictive Ability of Normalized Accounting Rates of Return Derived Endogenously From Price-to-Book Differentials"*

Presented at the 1996 Sixteenth International Symposium on Forecasting, Istanbul, Turkey,  
June 1996.

Li, Shu-Hsing and Y.M.Mensah,

*"An Economic Analysis of the Choice Between Line-Item Budgeting and Program Budgeting in Not-for-Profit Setting"*

Presented at the 1995 International Conference in Accounting, Taipei, Taiwan, June 1995.

Mensah, Yaw M.,

*"An Economic Analysis of the Choice Between Line Item Budgeting and Program Budgeting"*

Presented at the 1993 American Accounting Association Annual Meeting, San Francisco, CA.  
1993. (Paper was awarded the BEST PAPER IN NON-PROFIT ACCOUNTING AWARD)

Ogan, Pekin A., Dave Ziebart and Yaw M. Mensah,

*"A Co-orientations Theory Approach to Corporate Communications."*

Presented at the Western Regional Meeting of the American Accounting Association,  
Las Vegas, April 1989.

Mensah, Yaw M. and Pekin A. Ogan,

*"A Test of the Capital Maintenance-Erosion Argument: An Arbitrage Pricing Theory Approach."*

Presented at the Western Regional Meeting of the American Accounting Association, Monterey,  
California, in April 1988.

Chhatwal, Gurprit and Yaw M. Mensah,

*"A Test of the Causal Relationship Between Research and Development Expenditures and Sales: A Cross-lag Panel Approach."*

Presented at the Northeast Regional Meeting of the American Accounting Association, Burlington, Vermont in April, 1988.

Ogan, Pekin A. and Yaw M. Mensah,

*"Deterrent Effect of the Foreign Corrupt Practices Act and Characteristics of Firms Involved in Sensitive Payments."*

Presented at the 1987 Annual Meeting of the American Accounting Association, Cincinnati, Ohio in August 1987.

Mensah, Yaw M.,

*"A Comparison of the Financial Patterns of Historical Cost and Current Cost Financial Statements in Industrial Organizations"*

Presented at the 1987 Northeast AAA Regional Meeting in Hartford, Connecticut, April, 1987.

Mensah, Yaw M.,  
"On the Existence of a Generalized Multivariate Continuum for Measuring Financial Solvency."  
Presented at the 1986 AAA Mid-Atlantic Regional Meeting,  
Rutgers University, New Brunswick in May 1986.

Mensah, Yaw M.,  
"Exercising Budgetary Control in Interactive Service Departments: An Exposition."  
Presented at the 1986 American Accounting Association's Annual Meeting, New York City,  
in August 1986.

Mensah, Yaw M.,  
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Corporate Profits: A Time-Series Analysis."  
Presented at the 1985 Mid-Atlantic Regional Meeting of  
the American Accounting Association, George Washington University, March, 1985.

Mensah, Yaw M., and Richard L. Rogers,  
"A Market Test of the Validity of the Capital Maintenance Argument."  
Presented at the 1984 Ohio Regional Meeting of the American Accounting Association,  
Miami University, Oxford, Ohio, in April 1984.

Mensah, Yaw M.,  
"An Econometric Estimation of the Capital Maintenance/Erosion Effect on Stock Price Changes."  
Presented at the 1984 Annual Meeting of the American Accounting Association, Toronto,  
Canada, in August, 1984.

Mensah, Yaw M.,  
"An Examination of the Temporal Stability of Discriminant Function Coefficients in Bankruptcy  
Prediction."  
Presented at the 1980 Midwest Regional Meeting of the American Accounting Association,  
Chicago, in April 1980.

## **5. NOTES/MANUALS AND BOOK REVIEWS**

Mensah, Yaw M.  
*Accounting Systems for Just-In-Time Production Environments.*  
Consultants' Training Manual, Coopers & Lybrand, Manufacturing  
Consulting Services Division, 1987.

Mensah, Yaw M.  
*Accounting for Agricultural Enterprises in Developing Countries.*  
Instructional Training Manual, Cook College Summer Agricultural  
Management Program, Rutgers University, 1987.

### ***BOOK REVIEWS***

Mensah, Yaw M.  
Review of Neil Setz: *Business Forecasting on Your Personal Computer* (Reston, Virginia: Reston  
Publishing Co., Inc., 1984). Published in *Journal of Forecasting*, 1984.

Mensah, Yaw M.

Review of J. Edward Ketzer, R.K. Doogar and David J. Jensen:  
*A Cross-Industry Analysis of Financial Ratios: Comparability and Corporate Performance*  
(New York: Quorum Books, 1990). Published in *The Accounting Review*, October 1992  
pp. 869-870.

## **6. WORKING PAPERS POSTED ON SSRN (not published elsewhere)**

1. Yaw M. Mensah, and Catherine Chiang (2019)  
“The Pendulum Effect of Legislation on the Probity of Financial Statements”  
CGAER Working Paper (2019)  
[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=3454883](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3454883)
2. Yaw M. Mensah, and Hsiao-Yin Chen (2013)  
“Global Clustering of Countries by Culture – An extension of the Globe Study”  
CGAER Working Paper (2013)  
[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2189904](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2189904)
3. Yaw M. Mensah, and Yanxia Qi (2012)  
“Culturally Preferred Leadership Styles, Government Budget Transparency, and the Perceived Rule of Law: An International Analysis”  
[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2039417](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2039417)
5. Yanxia Qi, and Yaw M. Mensah (2012)  
“An Empirical Analysis of the Effect of Performance-Based Budgeting on State Government Expenditures”  
[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=1970079](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1970079)
6. Yanxia Qi, and Yaw M. Mensah (2011)  
“The Influence of National Culture on Government Budgeting Practices: An International Analysis”  
[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=1913421](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1913421)
7. Tommy Sing-Chui Lau and Yaw M. Mensah (2009)  
“Does the Performance of Non-Audit Services by Auditors Impair Independence? Evidence from Firms Post-Service Performance”  
[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=1392048](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1392048)
8. Anthony C. Ng, Ferdinand A. Gul, and Yaw M. Mensah (2008)  
“Managerial Entrenchment and Value-Relevance of Earnings During the Pre- and Post- Sarbanes Oxley Periods”  
[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=1012746](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=1012746)



## 7. Research in Progress

### 1. *“The Financial Costs of Societal Corruption on Public Sector Debt: An International Analysis.”*

This project examines the relationship between the measures of societal corruption and sovereign credit ratings and the costs of borrowing. We theorize and find that Transparency International’s Corruption Perceptions Index is actually a fairly robust explanatory variable in predictions of the sovereign credit ratings assigned to individual countries by Moody’s, Standard & Poor’s, and Fitch Ratings Services.

Additional analyses are being conducted now to evaluate their applicability of these findings to credit ratings provided by Scopus, JCR, and Chengzen. These are the recognized credit ratings agencies from the European Union, Japan, and China respectively.

### 2. *“A Critical Examination of Partisan Politics and Fiscal Prudence in the Management of the Federal Budget”*

This project will provide a critical look at the history of federal government budget deficits since 1930. The study will control for the political parties in control of the White House, the House of Representatives, and the Senate, and also include external events which may cause expenditures to rise or receipts to drop (beyond previous trends). The relative ability of either of the two main political parties to control actual trends in either gross receipts, gross expenditures, net budget surpluses or deficits results will be evaluated. The potential role of other factors besides partisan politics (including lobbying efforts by various interest groups, and unanticipated results of tax reform efforts) will be examined.

### 3. *“The Macro-level Implications of Real Earnings Management”*

With C. Catherine Chiang, Elon University.

This project looks at the industry-wide effect of pervasive real earnings management and relates to the macro-economic business cycle. Using the real earnings management metrics developed by Dechow, Sloan and Sweeney (1995) and Perotti and Wagenhofer (2014) but extended to the industry level, we examine whether the aggregate real earnings efforts anticipate, are coincident with, or anticipate macro-level business cycles. The results will provide insight into ways in which accounting policies may influence the general performance of the national economy.